

Investment factsheet

May 2024



2023 turnover	£29 million
2023 operating profit	£13.6 million
Current portfolio of clean energy projects	32
Assets under management	£129 million
Current total renewable electricity and battery storage capacity (impact portfolio*)	135.2 MW
Total renewable electricity and battery storage capacity to date (including sold and repaid)*	176.3 MW
2023 number of investors	7,002

*Total capacity of the portfolio adjusted for Thrive's proportion of ownership, plus the projects Thrive is funding

Certified



Corporation

Thrive Renewables plc provides investors with the opportunity to contribute directly to a cleaner, smarter energy system. We have almost 30 years experience in financing, building and operating renewable energy projects.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you are unlikely to be protected if something goes wrong. [Take 2 minutes to learn more](#)



Latest update

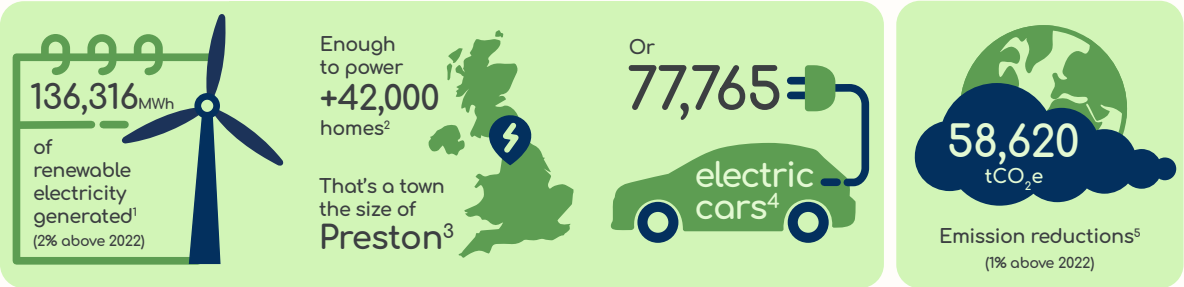
Annual Results 2023: Operating profit of £13.6 million reported on a turnover of £29 million. £12.3 million allocated to develop new wind, solar, storage and geothermal energy projects over the course of the year, with 25MW brought into operation and 41.5MW in development or construction. Strong operational performance across portfolio – generating 136,316 MWh of clean electricity.

Directors Valuation update: Reviewed in May 2024. Range of positive and negative factors including final 2023 results, battery revenue forecasts and updated power price projections were taken into account, with the valuation of the company remaining at £2.43 per share.

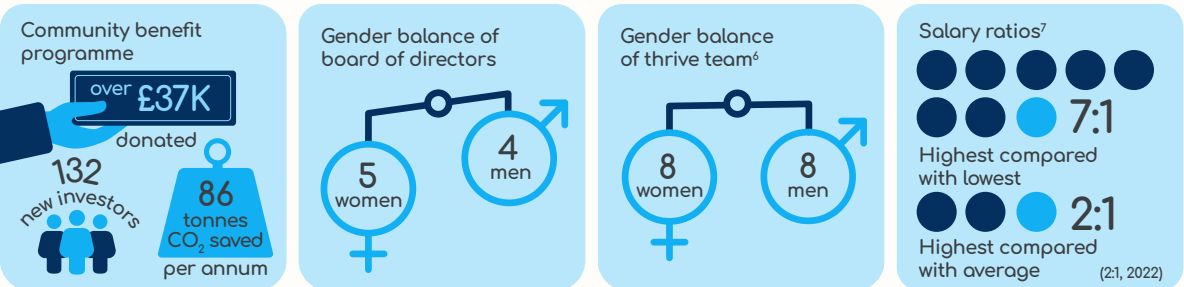
Eden Sustainable: Thrive is providing experienced solar developer and renewables construction company, Eden Sustainable, with a £75 million funding facility to accelerate UK roll out of private wire solar PPA projects. The first round of investment is into 15 schools, saving an estimated 8,000 tonnes of carbon emissions.

B Corp recertification: We have recertified as a B Corp, with a B impact score of 131.1, putting us in the top 3% of all UK B Corps.

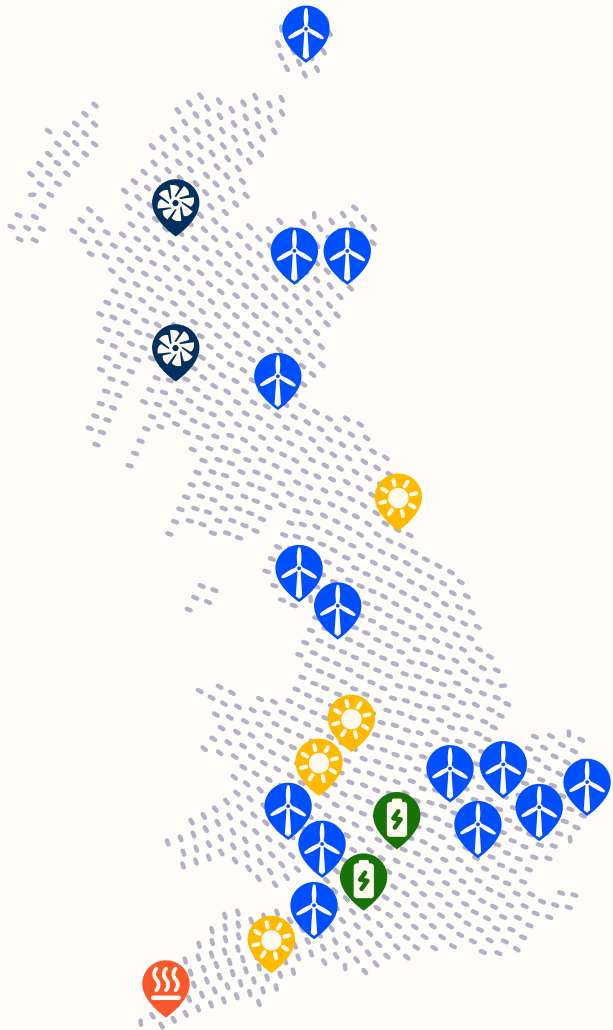
Environmental impact



Corporate social responsibility



Projects and investments



- Wind farm
- Hydro scheme
- Solar project
- Renewable heat
- Battery storage system

Note: The location of some development projects remain confidential.

Trading information

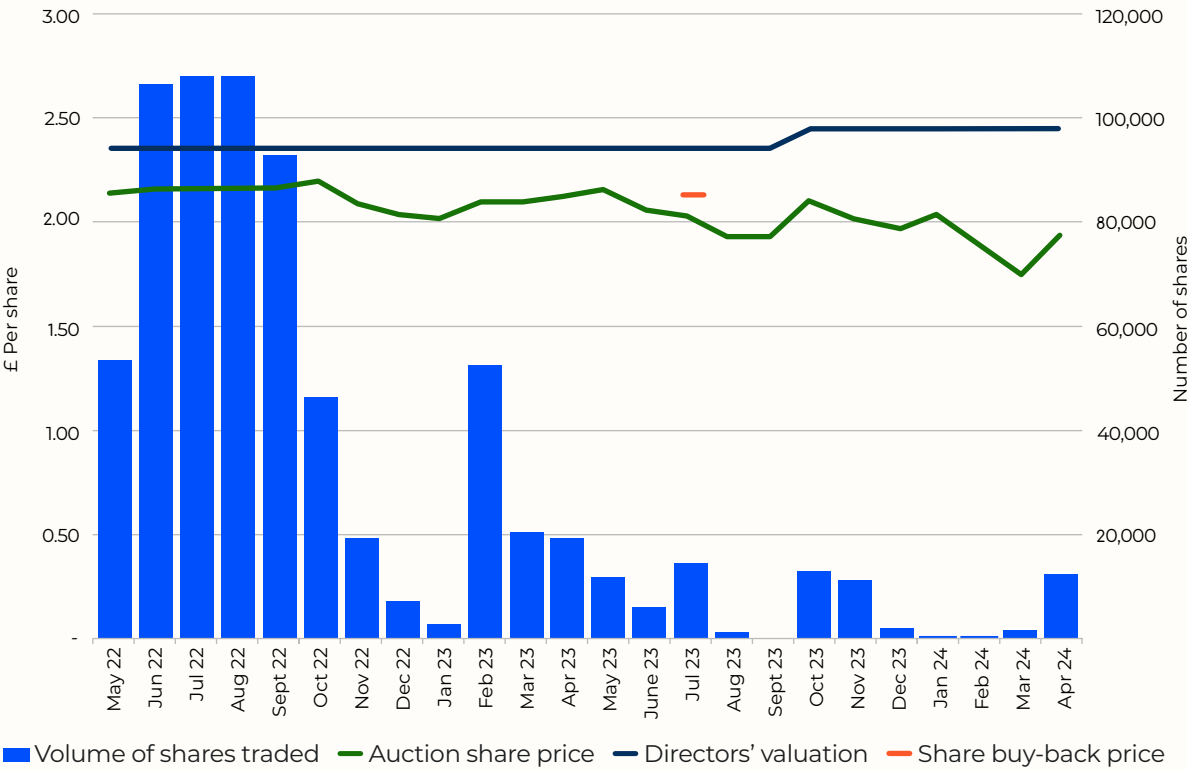
Shares in Thrive Renewables are currently available to buy. They are traded through monthly share auctions run by share matching platform, JP Jenkins. Monthly share auctions allow individuals and businesses to trade shares in companies like Thrive Renewables plc, that are not listed on a recognised investment exchange. **Please be aware that there is no guarantee of being able to find a buyer for the shares, nor what price they might be willing to pay.**

Visit www.thriverenewables.co.uk/investors for more details and to register.

Next auction dates: **7 June, 28 June, 31 July**

Contact: tel **020 7469 0937** | email info@jpjenkins.com

Thrive Renewables plc - share trading



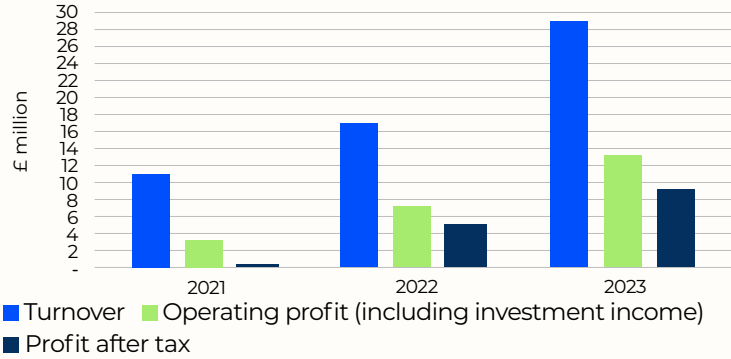
Shares in issue:
28,185,451

Latest monthly share auction price:
£1.95 per share

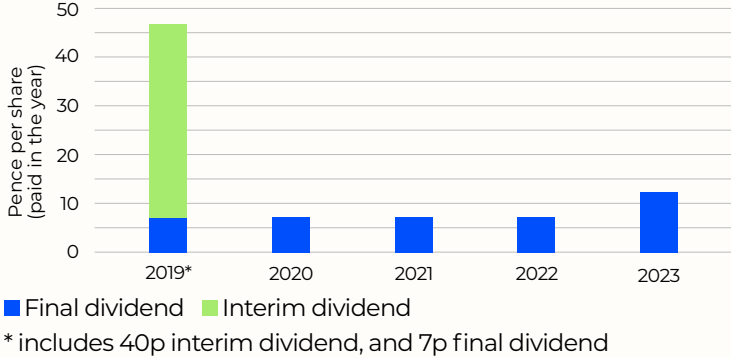
Market Capitalisation (based on last average traded price): **£54.96m**



Thrive Renewables plc - financial performance⁸



Thrive Renewables plc - dividends paid history



Note: past performance is no indication of likely future performance.

Inheritance tax and SIPP

Inheritance Tax: Shareholdings in Thrive Renewables plc qualify for Business Property Relief (BPR) if held for more than two years. BPR provides relief from inheritance tax on the shareholder's death, placing BPR shareholdings outside of the shareholder's estate for inheritance tax purposes. This information is correct as at our publication date but please note that tax legislation is complex and can change so you should take your own tax advice.

Self-Invested Personal Pension (SIPP): It is possible to hold investments in Thrive Renewables plc through some full service Self-Invested Personal Pension, or SIPP, providers. For more information, talk to your SIPP provider or financial advisor if you have one. Or contact us for a list of SIPP providers who have told us they can accept investments in Thrive Renewables plc.

Important Notice

Past performance is no indication of future performance. As with all investments, investing in Thrive bonds or shares comes with risk and investors should educate themselves before making a decision to invest. You should speak to an independent financial advisor if you need help making this assessment. The information contained in this fact sheet is correct to the best knowledge of the directors of the company, however any investment decision should not be made on this information alone.

Further information about Thrive Renewables plc can be found at www.thriverenewables.co.uk.

Thrive Renewables plc is an unlisted company and shares in Thrive Renewables

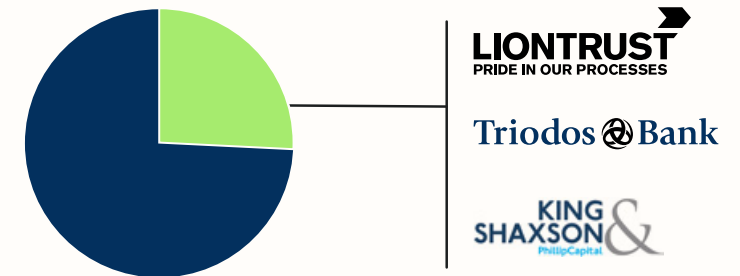
plc aren't traded on a recognised investment exchange such as the London Stock Exchange or the Alternative Investment Market. Buying and selling of shares is facilitated through a matched bargain market run monthly by a share matching platform. This means share transactions can be infrequent and there is no guarantee that you will find a buyer for your shares nor what price they will be willing to pay.

The value of your investment and any income from it may fall and you may get back less than, or none of, the amount you invested. The Directors' Valuation will always be published on the Thrive Renewables website.

This financial promotion was approved on 29 May 2024 by Triodos Bank UK Limited, registered in England and Wales with no. 11379025. Registered Office: Deanery Road, Bristol BS1 5AS, United Kingdom. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 817008.

Thrive Renewables plc ownership

A community of conscious investors – both individuals and institutions



■ Professional/institutional investors including Lion Trust, Triodos Bank, King & Shaxson

■ Individuals

- ¹ Impact Portfolio describing Thrive's share of projects owned plus the projects Thrive is funding.
- ² Calculated using the most recent statistics from the DESNZ showing that UK average domestic household consumption is 3,239 kWh per annum (<https://www.renewableuk.com/page/UKWEDExplained>).
- ³ Average residents per household 2.4 (<https://www.ons.gov.uk/peoplepopulationandcommunity/birthsdeathsandmarriages/families/bulletins/familiesandhouseholds/2020>), Population of Preston is 99,198 (<https://www.thegeographist.com/uk-cities-population-1000/>).
- ⁴ The average electricity consumption of an electric vehicle (EV) is 266Wh per mile based on the most popular EV models (<https://www.gov.uk/government/statistics/vehicle-licensing-statistics-2022/vehiclicensing-statistics-2022>), and vehicle data from EV Database (<https://ev-database.uk/cheatsheet/energy-consumption-electric-car>). This means our impact portfolio generation could power 513,249,727 miles travelled by a 'typical' EV. Assuming the UK average annual mileage of 6,600, this would power 77,765 EVs (<https://www.gov.uk/government/statistical-data-sets/nts09-vehicle-mileage-and-occupancy>). Latest UK government licensing statistics report UK EV fleet as 694,890 (June 2023).
- ⁵ RenewableUK uses DESNZ's "all non-renewable fuels" emissions statistic of 424 tonnes of carbon dioxide per GWh of electricity supplied in the Digest of UK Energy Statistics (July 2023) Table 5.14 ("Estimated carbon dioxide emissions from electricity supplied". Carbon reduction is calculated by multiplying the total amount of renewable electricity generated by Thrive's impact portfolio per year by the number of tonnes of carbon which fossil fuels would have produced to generate the same amount of electricity.

⁶ As at 31st December 2023

⁷ FTE basis excluding apprenticeships

⁸ Audited figures for 2023