

# Investment factsheet October 2024



Half year 2024 turnover (unaudited)	£14.6 million
Half year 2024 operating profit (including investment income, unaudited)	£7.4 million
2023 turnover	£29 million
2023 operating profit (including investment income)	£14.5 million
Assets under management (as of 31 December 2023)	£129 million
Current portfolio of clean energy projects	33
Current total renewable electricity and battery storage capacity (including operational, development and construction)*	141.6 MW
Total renewable electricity and battery storage capacity to date (including sold and repaid)*	182.7 MW
2023 number of investors	7,002

\*Total capacity of the portfolio adjusted for Thrive's proportion of ownership, plus the projects Thrive is funding



Thrive Renewables plc provides investors with the opportunity to contribute directly to a cleaner, smarter energy system. We have 30 years experience in financing, building and operating renewable energy projects.



**Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you are unlikely to be protected if something goes wrong. [Take 2 minutes to learn more](#)**

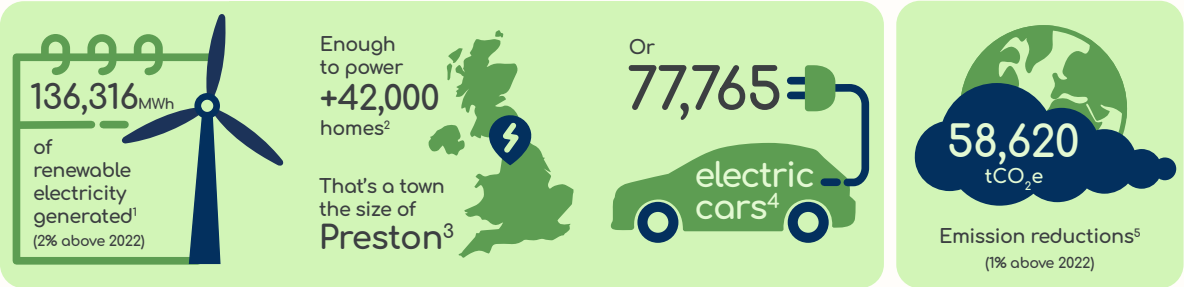
## Latest update

**Half year results 2024:** Operating profit of £7.4 million reported on a turnover of £14.6 million. The portfolio generated 69,698 MWh of clean electricity, a 10% increase on H1 2023, and delivered 31,335 tonnes of carbon emissions reductions.

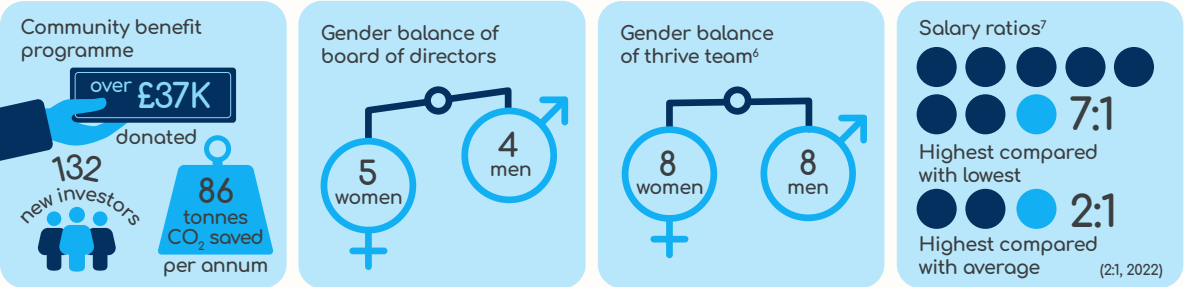
**Top Cashback joint venture:** We have entered into a joint venture with TopCashback Sustainability Ltd, unlocking up to £80 million in collaborative capital to be deployed together over four years. The deal will help us build new clean energy projects and support Thrive's growth strategy.

**Abergorki:** We have acquired the rights to build Abergorki wind farm in Rhondda Cynon Taf, South Wales. The wind farm was awarded a government Contract for Difference as part of Allocation Round 6, with construction of the proposed 13.5MW, three-turbine project expected to start in Spring 2025 and commissioning planned for 2026.

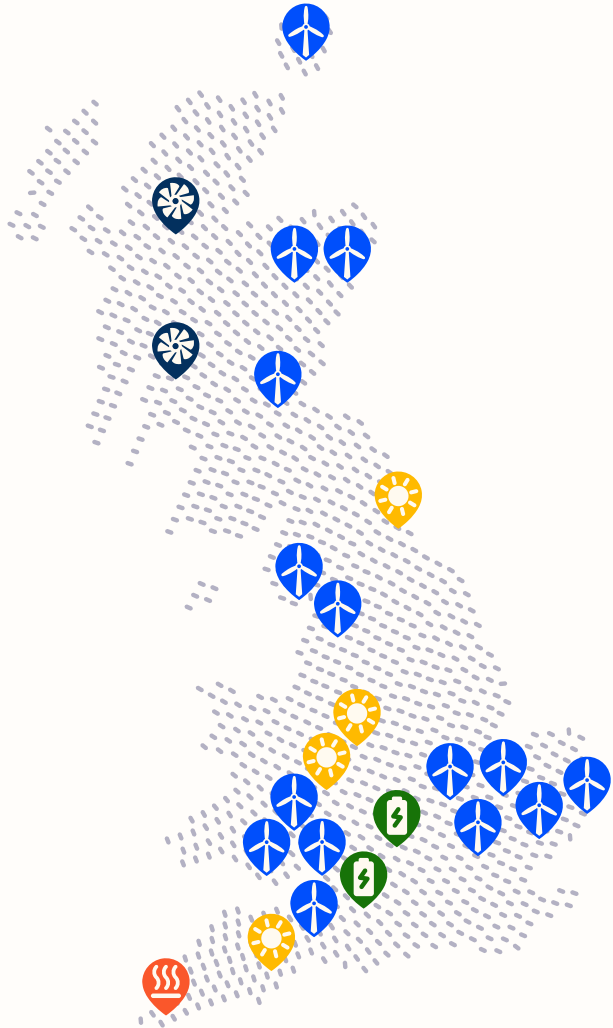
## Environmental impact



## Corporate social responsibility



## Projects and investments



- Wind farm
- Hydro scheme
- Solar project
- Renewable heat
- Battery storage system

Note: The location of some development projects remain confidential.

## Trading information

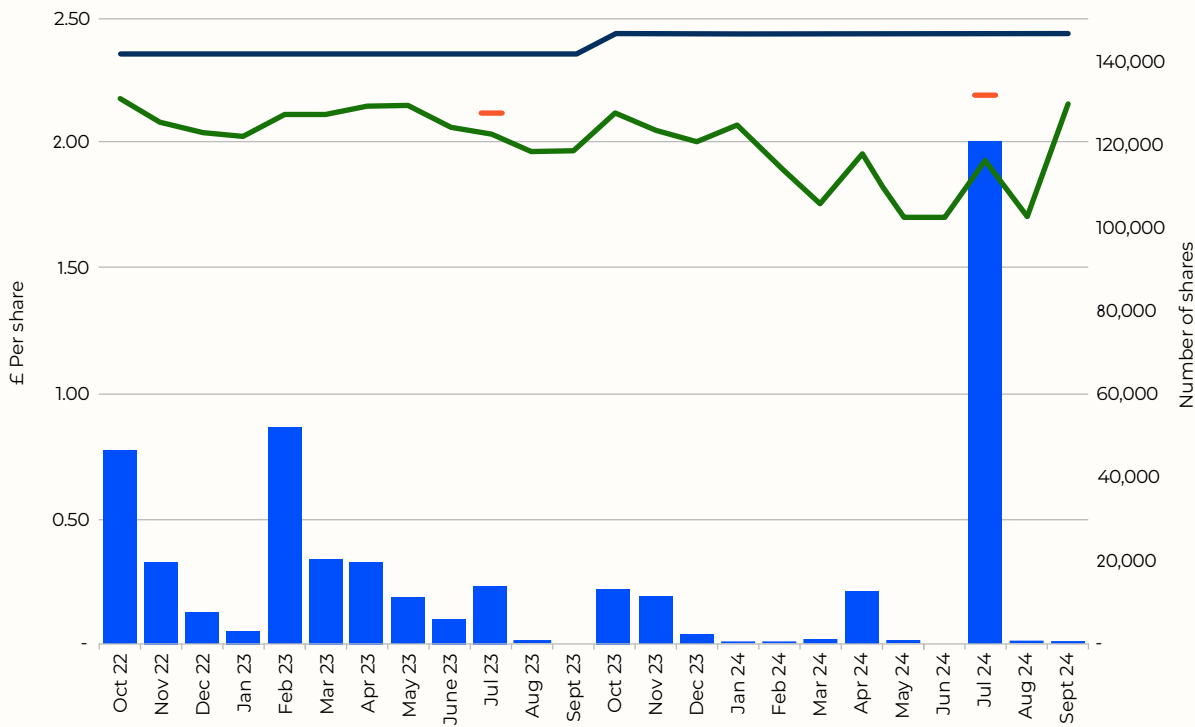
Shares in Thrive Renewables are currently available to buy. They are traded through monthly share auctions run by share matching platform, JP Jenkins. Monthly share auctions allow individuals and businesses to trade shares in companies like Thrive Renewables plc, that are not listed on a recognised investment exchange. **Please be aware that there is no guarantee of being able to find a buyer for the shares, nor what price they might be willing to pay.**

Visit [www.thriverenewables.co.uk/investors](http://www.thriverenewables.co.uk/investors) for more details and to register.

Next auction dates: **31 October, 29 November**

Contact: tel **020 7469 0937** | email [info@jpjenkins.com](mailto:info@jpjenkins.com)

## Thrive Renewables plc - share trading



■ Volume of shares traded ■ Auction share price ■ Directors' valuation ■ Share buy-back price

Shares in issue:  
**28,408,703**

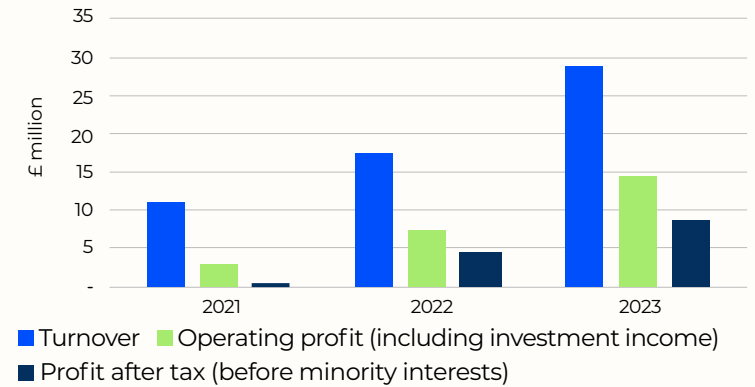
Latest monthly share auction price:  
**£2.15 per share**

Market Capitalisation (based on last average traded price): **£61.08m**

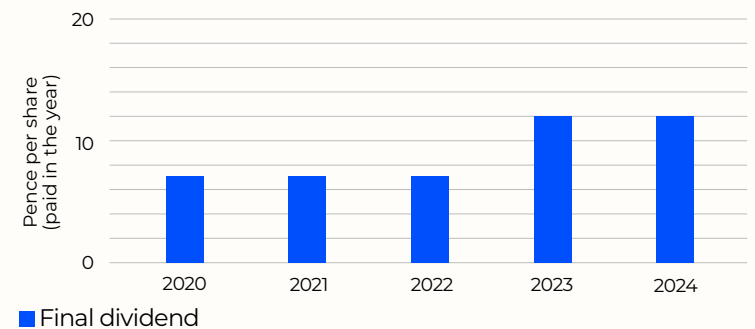


Abergorki

## Thrive Renewables plc - financial performance<sup>8</sup>



## Thrive Renewables plc - dividends paid history



■ Final dividend

**Note: past performance is no indication of likely future performance.**

## Inheritance tax and SIPP

Inheritance Tax: Shareholdings in Thrive Renewables plc qualify for Business Property Relief (BPR) if held for more than two years. BPR provides relief from inheritance tax on the shareholder's death, placing BPR shareholdings outside of the shareholder's estate for inheritance tax purposes. This information is correct as at our publication date but please note that tax legislation is complex and can change so you should take your own tax advice.

Self-Invested Personal Pension (SIPP): It is possible to hold investments in Thrive Renewables plc through some full service Self-Invested Personal Pension, or SIPP, providers. For more information, talk to your SIPP provider or financial advisor if you have one. Or contact us for a list of SIPP providers who have told us they can accept investments in Thrive Renewables plc.

## Important Notice

Past performance is no indication of future performance. As with all investments, investing in Thrive bonds or shares comes with risk and investors should educate themselves before making a decision to invest. You should speak to an independent financial advisor if you need help making this assessment. The information contained in this fact sheet is correct to the best knowledge of the directors of the company, however any investment decision should not be made on this information alone.

Further information about Thrive Renewables plc can be found at [www.thriverenewables.co.uk](http://www.thriverenewables.co.uk).

Thrive Renewables plc is an unlisted company and shares in Thrive Renewables

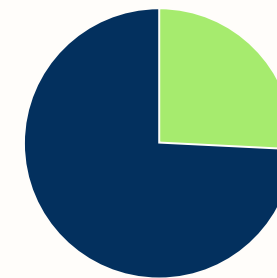
plc aren't traded on a recognised investment exchange such as the London Stock Exchange or the Alternative Investment Market. Buying and selling of shares is facilitated through a matched bargain market run monthly by a share matching platform. This means share transactions can be infrequent and there is no guarantee that you will find a buyer for your shares nor what price they will be willing to pay.

The value of your investment and any income from it may fall and you may get back less than, or none of, the amount you invested. The Directors' Valuation will always be published on the Thrive Renewables website.

This financial promotion was approved on 14 October 2024 by Triodos Bank UK Limited, registered in England and Wales with no. 11379025. Registered Office: Deanery Road, Bristol BS1 5AS, United Kingdom. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 817008.

## Thrive Renewables plc ownership

A community of conscious investors – both individuals and institutions



**LIONTRUST**  
PRIDE IN OUR PROCESSES

Triodos Bank

**KING & SHAXSON**  
PhilipCapital

■ Professional/institutional investors including Lion Trust, Triodos Bank, King & Shaxson

■ Individuals

- <sup>1</sup> Impact Portfolio describing Thrive's share of projects owned plus the projects Thrive is funding.
- <sup>2</sup> Calculated using the most recent statistics from the DESNZ showing that UK average domestic household consumption is 3,239 kWh per annum (<https://www.renewableuk.com/page/UKWEDExplained>).
- <sup>3</sup> Average residents per household 2.4 (<https://www.ons.gov.uk/peoplepopulationandcommunity/birthsdeathsandmarriages/families/bulletins/familiesandhouseholds/2020>), Population of Preston is 99,198 (<https://www.thegeographist.com/uk-cities-population-1000/>).
- <sup>4</sup> The average electricity consumption of an electric vehicle (EV) is 266Wh per mile based on the most popular EV models (<https://www.gov.uk/government/statistics/vehicle-licensing-statistics-2022/vehiclicensing-statistics-2022>), and vehicle data from EV Database (<https://ev-database.uk/cheatsheet/energy-consumption-electric-car>). This means our impact portfolio generation could power 513,249,727 miles travelled by a 'typical' EV. Assuming the UK average annual mileage of 6,600, this would power 77,765 EVs (<https://www.gov.uk/government/statistical-data-sets/nts09-vehicle-mileage-and-occupancy>). Latest UK government licensing statistics report UK EV fleet as 694,890 (June 2023).
- <sup>5</sup> RenewableUK uses DESNZ's "all non-renewable fuels" emissions statistic of 424 tonnes of carbon dioxide per GWh of electricity supplied in the Digest of UK Energy Statistics (July 2023) Table 5.14 ("Estimated carbon dioxide emissions from electricity supplied". Carbon reduction is calculated by multiplying the total amount of renewable electricity generated by Thrive's impact portfolio per year by the number of tonnes of carbon which fossil fuels would have produced to generate the same amount of electricity.

<sup>6</sup> As at 31st December 2023

<sup>7</sup> FTE basis excluding apprenticeships

<sup>8</sup> Audited figures for 2023