



Thrive
Renewables Plc

B Corp progress report, April 2025

www.thriverenewables.co.uk

Thrive Renewables plc is a public limited company, registered in England with registered office at Deanery Road, Bristol, BS1 5AS (registered number 02978651).

Certified



“We exist to power positive change through all aspects of our business from the clean energy projects we invest in, to the workplace we create for our team. So it’s rewarding to see the widening of our impact reflected in the new recertification score which places us in the top 3% of all UK B Corps [1].

We continued to diversify the portfolio last year, acquiring the rights to our biggest project yet – the 57MW wind farm in Scotland will help power over 46,000 average UK homes. In total, our projects generated 132,489MWh of clean electricity for homes and businesses across the UK, whilst delivering emissions reductions equivalent to 61,810 tCO₂e.

Recognising that climate change and biodiversity loss go hand in hand, Thrive is committed to conserving and enhancing nature at our sites. For example, creating additional voluntary habitats at Feeder Road battery storage project and Dunfermline wind farm.

Championing community energy remains a crucial part of our mission to ensure more people can benefit directly from renewables. Recently we announced a pioneering joint venture with the UK’s leading impact investor to bring together £40 million investment into community-owned wind and solar projects across the UK.

As we look forward to another impactful year, we will continue to challenge ourselves to do better and further increase our impact both socially and environmentally – connecting more people to sustainable energy, reflecting the urgency of the climate challenge.”

Matthew Clayton, Managing Director, Thrive Renewables

[1] Based on our analysis of a publicly available dataset from B Lab, up to date as of February 2025: <https://data.world/blab/b-corp-impact-data>



Verified score

Thrive has recertified as a B Corp in April 2024, increasing our overall B impact score from 110.8 to 131.1 and exceeding the target of 120 that we set in our last progress report. Core areas of improvement included environmental reporting and supply chain due diligence, while we also significantly increased the energy efficiency of our office, like overhauling our lighting to an intelligent system of LEDs that use over 60% less energy.



Impact area plans and progress 2024

What we planned	What we did	Relevant impact area
Monitor staff wellbeing through feedback survey	Continued using an anonymous online platform for our team engagement survey. Staff feedback has informed improvements to our people policies.	Workers
Implement our updated responsible sourcing policy	Policy put into practice, guiding our solar panel sourcing requirements.	Community
Develop a DEI recruitment policy	Policy was developed and published.	Community

Implement biodiversity management plans for individual sites	Developed and implemented biodiversity management plans at Dunfermline wind farm and Feeder Road battery storage project including areas of additional, voluntary habitat creation.	Environment
Report on biodiversity strategy in our annual report	Outlined progress and future goals in our annual report.	Environment
Continue to use SDGs in our internal monitoring and external reporting	Used SDG framework internally in our impact dashboard, to set and track our objectives. Reported results from our SDG alignment, based on B Corp's SDG action manager platform.	All impact areas
Gain a picture of our Scope 3 carbon dioxide emissions and expand reporting in line with our plan	Completed our second year of comprehensive scope 3 emissions estimates across all relevant categories and published in Thrive's second climate report .	Environment
Recycle or repurpose (as far as is reasonably practical) materials from major decommissioned equipment	Two sites underwent overhauls - Sigurd and Ness Point. Waste impacts were minimised by refurbishing and reselling components where possible, or otherwise recycling or repurposing components (e.g. turning blades into bike shelters).	Environment
Continue to provide funding to community energy groups	£1 million invested into two 500KW community-owned wind turbines in Gloucestershire. £4 million in funding enabled construction of ATTIX CIC wind turbine, owned by local community group. Agreed £20 million match funding from Better Society Capital to build new community-owned	Community

	wind and solar across the UK via Community Energy Catalyst.	
Commitments for next year: <ul style="list-style-type: none">• Better understand customer outcomes by proactively monitoring for feedback. We define customers as the borrowers we are lending to, rather than electricity consumers• Explore ways to reduce construction footprint of new projects in our pipeline, including potential use of lower carbon concrete and steel.• Track our agreed diversity goals for the organisation with external HR support.• Develop a written policy to reflect Thrive's commitment to ethical marketing principles.• Develop voluntary biodiversity management plans for at least two existing Thrive Renewables project sites.		

Thrive's impact is reported in detail in our annual report which is available to read [here](#).