

# Investment factsheet

## September 2025

Half year 2025 turnover (unaudited)	£9.4 million
Half year 2025 operating profit (including investment income, unaudited)	£3.9 million
2024 turnover	£25.9 million
2024 operating profit (including investment income)	£14.1 million
Assets under management (as of 31 December 2024)	£114 million
Current portfolio of clean energy projects	34
Current total renewable electricity and battery storage capacity (including operational, development and construction)*	170.7 MW
Total renewable electricity and battery storage capacity to date (including sold and repaid)*	214.3 MW
Current number of investors	6,702

\*Total capacity of the portfolio adjusted for Thrive's proportion of ownership, plus the projects Thrive is funding



Thrive Renewables plc provides investors with the opportunity to contribute directly to a cleaner, smarter energy system. We have 30 years experience in financing, building and operating renewable energy projects.



# Thrive Renewables



**Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you are unlikely to be protected if something goes wrong. [Take 2 minutes to learn more](#)**

## Latest update

**Half year results 2025:**  
Operating profit of £3.9 million reported on a turnover of £9.4 million. Positive progress with growth strategy, with acquisition of 10MW solar farm and construction underway at 57MW onshore wind farm in Scotland.

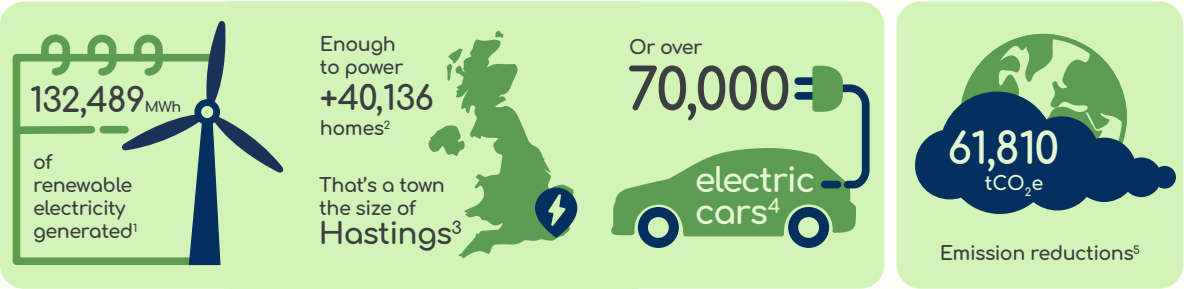
**Community Energy Catalyst (CEC) makes first investment:**  
CEC has taken over £4 million loan to ATTIX CIC to fund the construction and operation of the 2.5MW community-owned wind farm in Kilbirnie, Scotland. Thrive initially invested into the project in 2023 and the loan was



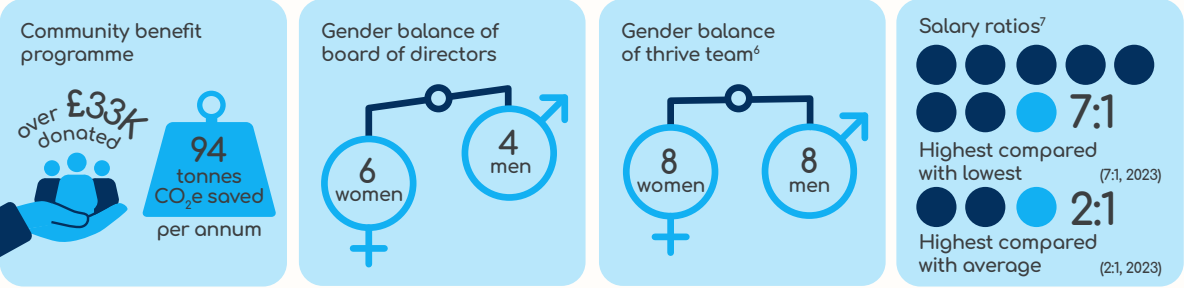
Kilbirnie wind turbine

transferred to CEC – our joint venture with Better Society Capital and Fair Play Clean Energy – in July 2025.

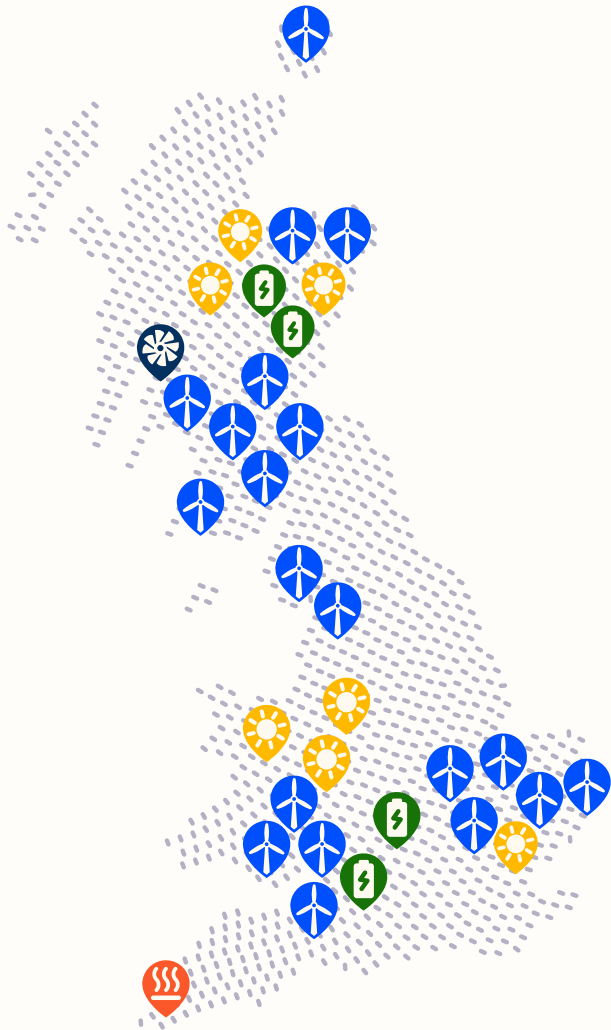
## Environmental impact (Based on 2024 annual results)



## Corporate social responsibility (Based on 2024 annual results)



## Projects and investments



- Wind farm
- Hydro scheme
- Solar project
- Renewable heat
- Battery storage system

Note: The location of some development projects remain confidential.



## Trading information

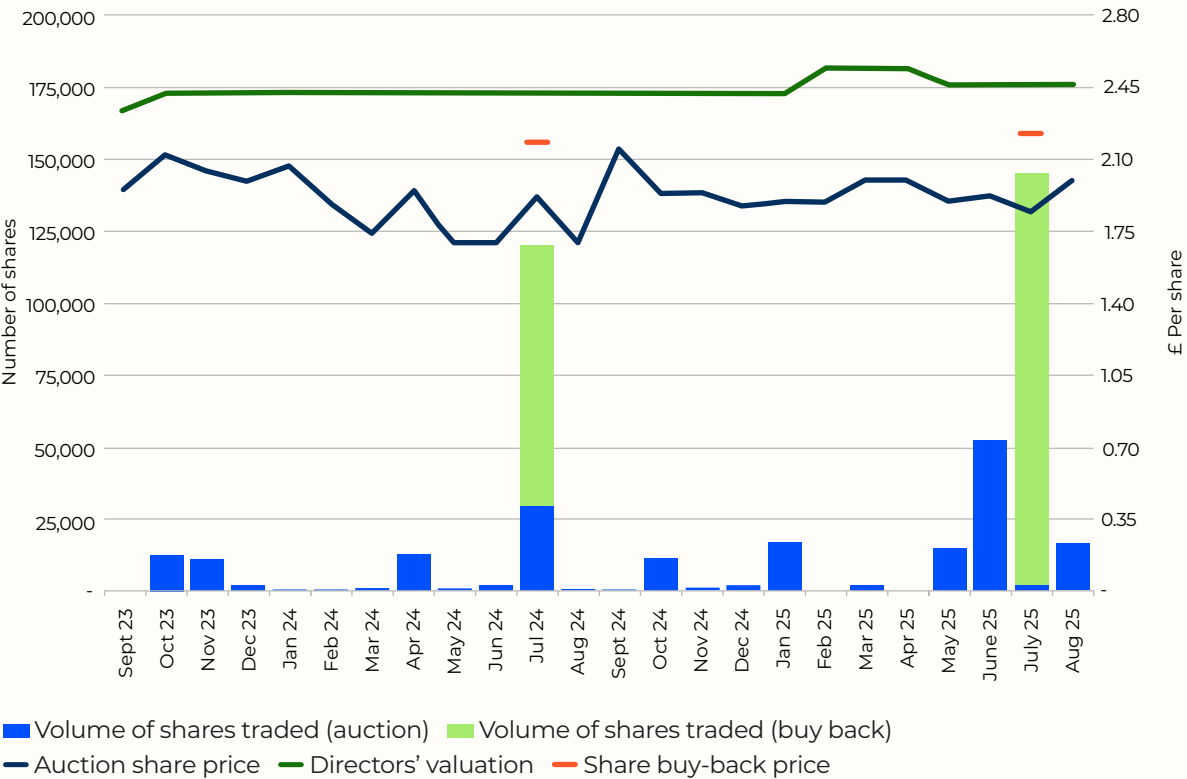
Shares in Thrive Renewables are currently available to buy. They are traded through monthly share auctions run by share matching platform, JP Jenkins. Monthly share auctions allow individuals and businesses to trade shares in companies like Thrive Renewables plc, that are not listed on a recognised investment exchange. **Please be aware that there is no guarantee of being able to find a buyer for the shares, nor what price they might be willing to pay.**

Visit [www.thriverenewables.co.uk/investors](http://www.thriverenewables.co.uk/investors) for more details and to register.

Next auction dates: **2 October, 31 October**

Contact: tel **020 7469 0937** | email [info@jpjenkins.com](mailto:info@jpjenkins.com)

## Thrive Renewables plc - share trading



Shares in issue:  
**29,500,242**

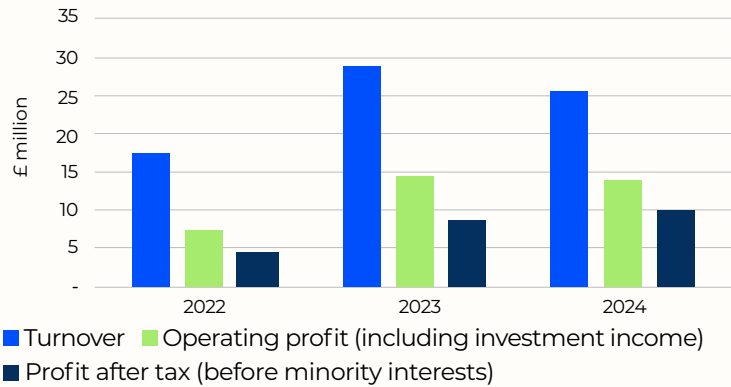
Latest monthly share auction price:  
**£2.00 per share**

Market Capitalisation (based on last average traded price): **£59m**

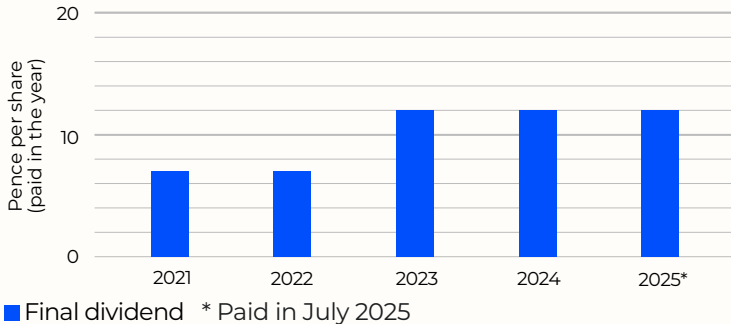


Construction at Whitelaw Brae

## Thrive Renewables plc - financial performance<sup>8</sup>



## Thrive Renewables plc - dividends paid history



**Note: past performance is no indication of likely future performance.**

## Inheritance tax and SIPP

Inheritance Tax: Shareholdings in Thrive Renewables plc qualify for Business Property Relief (BPR) if held for more than two years. BPR provides relief from inheritance tax on the shareholder's death, placing BPR shareholdings outside of the shareholder's estate for inheritance tax purposes. This information is correct as at our publication date but please note that tax legislation is complex and can change so you should take your own tax advice.

Self-Invested Personal Pension (SIPP): It is possible to hold investments in Thrive Renewables plc through some full service Self-Invested Personal Pension, or SIPP, providers. For more information, talk to your SIPP provider or financial advisor if you have one. Or contact us for a list of SIPP providers who have told us they can accept investments in Thrive Renewables plc.

## Important Notice

Past performance is no indication of future performance. As with all investments, investing in Thrive bonds or shares comes with risk and investors should educate themselves before making a decision to invest. You should speak to an independent financial advisor if you need help making this assessment. The information contained in this fact sheet is correct to the best knowledge of the directors of the company, however any investment decision should not be made on this information alone.

Further information about Thrive Renewables plc can be found at [www.thriverenewables.co.uk](http://www.thriverenewables.co.uk).

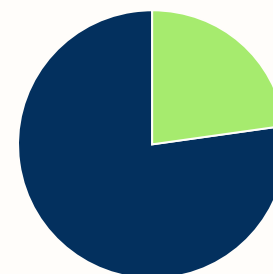
Thrive Renewables plc is an unlisted company and shares in Thrive Renewables

plc aren't traded on a recognised investment exchange such as the London Stock Exchange or the Alternative Investment Market. Buying and selling of shares is facilitated through a matched bargain market run monthly by a share matching platform. This means share transactions can be infrequent and there is no guarantee that you will find a buyer for your shares nor what price they will be willing to pay.

The value of your investment and any income from it may fall and you may get back less than, or none of, the amount you invested. The Directors' Valuation will always be published on the Thrive Renewables website.

## Thrive Renewables plc ownership

A community of conscious investors – both individuals and institutions



**LIONTRUST**  
PRIDE IN OUR PROCESSES

**Triodos Bank**

**KING & SHAXSON**  
Philipp Capital

■ Professional/institutional investors including Lion Trust, Triodos Bank, King & Shaxson

■ Individuals

- Impact Portfolio describing Thrive's share of projects owned plus the projects Thrive is funding (adjusted proportionally where Thrive's funding is a minority of a project's overall funding).
- Calculated using the most recent statistics from the DESNZ showing that UK average domestic household consumption is 3,301 kWh per annum (<https://bit.ly/45gy2sl>).
- Average residents per household 2.4 (<https://bit.ly/3HekNxY>), Population of Hastings is 93,539 (<http://bit.ly/43is875>).
- The average electricity consumption of an electric vehicle (EV) is 270.3Wh per mile based on the most popular EV models (<https://www.gov.uk/government/statistics/vehicle-licensing-statistics-2023/vehicle-licensing-statistics-2023>), and vehicle data from EV Database (<https://ev-database.uk/cheatsheet/energy-consumption-electric-car>). This means our impact portfolio generation could power 490,111,333 miles travelled by a 'typical' EV. Assuming the UK average annual mileage of 7000, this would power 70,016 EVs (<https://www.gov.uk/government/statistical-data-sets/nts09-vehicle-mileage-and-occupancy>).
- Carbon reduction is calculated by multiplying the total amount of renewable electricity generated by Thrive's impact portfolio each year by the number of tonnes of carbon which fossil fuels would have produced to generate the same amount of electricity, using DESNZ's "all non-renewable fuels" emissions statistic of 437 tonnes of carbon dioxide per GWh of electricity supplied in the Digest of UK Energy Statistics (July 2024) Table 5.14 ("Estimated carbon dioxide emissions from electricity supplied"). Additionally, we include a conservative estimate of the carbon saved through operating our BESS projects.

<sup>6</sup> As at 31st December 2024

<sup>7</sup> FTE basis excluding apprenticeships

<sup>8</sup> Audited figures for 2024

This financial promotion was approved on 25 September 2025 by Triodos Bank UK Limited, registered in England and Wales with no. 11379025. Registered Office: Deanery Road, Bristol BS1 5AS, United Kingdom. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 817008.