



Thrive Renewables Plc

B Corp progress report April 2026

www.thriverenewables.co.uk

Thrive Renewables plc is a public limited company, registered in England with registered office at Deanery Road, Bristol, BS1 5AS (registered number 02978651).

Certified



Corporation

“We’re pleased to report on our 2025 commitments to further improve social and environmental performance. A big highlight was completing our third year of comprehensive scope 3 carbon dioxide emissions estimates, published in our third climate report. And we continued taking action to improve social impact areas, including consistently monitoring team wellbeing through quarterly engagement surveys.

Championing community energy remains a crucial part of our mission to ensure more people can benefit directly from renewables. Last Summer, Community Energy Catalyst (CEC), Thrive’s joint venture with Better Society Capital, made its first investment in Kilbirnie community owned wind turbine. Now operational, the 2.5MW turbine can generate enough clean electricity to power over 2,000 average Scottish homes a year, with all profits from electricity sales going into local good causes.

We made strong headway delivering our growth plan to double generation capacity by 2028, including acquiring a 10MW ground mount solar farm in Essex. In June, which was a particularly sunny month, the project generated enough clean electricity to power over 8,000 homes. Recognising that climate change and biodiversity loss go hand in hand, we have begun implementing measures to protect and conserve nature on the site, in line with our biodiversity policy.

Also in Scotland, we are making significant progress with the construction of our largest project to date. Foundations for the 14 turbines at the 57MW wind farm are now poured, with turbine deliveries about to commence. This will continue gaining momentum as construction progresses over the summer and we work towards commissioning early next year.

Over the course of 2026 we will continue to prepare for our next recertification which is scheduled for early next year, working hard to widen our impact on people and planet.”

Matthew Clayton, CEO, Thrive Renewables



Verified score

Thrive's latest recertification as a B Corp was in April 2024, when we increased our overall B impact score from 110.8 to 131.1 and exceeded our improvement target of 120 that we had previously set. Core areas of improvement included environmental reporting and supply chain due diligence, while we also significantly increased the energy efficiency of our office, like overhauling our lighting to an intelligent system of LEDs that use over 60% less energy.

In 2025 we continued to deliver on our commitments to further improve social and environmental performance. This is summarised in the table in the section below. Our next B Corp recertification is due in early 2027.



Impact area plans and progress 2025

What we planned	What we did	Relevant impact area
Monitor staff wellbeing through feedback survey	Continued using an anonymous online platform for our team engagement survey. Staff feedback has informed improvements to people policies. Staff joined one to one meetings with an HR consultant as an additional opportunity for feedback. Third party training on effective feedback was provided to the team in 2025.	Workers
Track our agreed diversity goals for the organisation	Actively promoted job listings through targeted avenues to diverse audiences, incorporating feedback from HR consultant.	Workers & Community

with external HR support.		
Develop an ethical marketing policy	Developed the first version of the policy to reflect Thrive's commitment to ensuring all its activities align with its core values.	Community
Implement biodiversity management plans for individual sites	Refreshed, developed and implemented biodiversity management plans in 2025. This included at Dunmow solar farm where we have made plans and begun implementing additional, voluntary habitat creation based on advice from expert ecologists.	Environment
Report on biodiversity strategy in our annual report	Outlined progress and future goals in our annual report.	Environment
Continue to use SDGs in our internal monitoring and external reporting	Used SDG framework internally in our impact dashboard, to set and track our objectives. Reported results from our SDG alignment, based on B Corp's SDG action manager platform.	All impact areas
Explore ways to reduce construction footprint of new projects in our pipeline, including potential use of lower carbon concrete and steel.	<p>Progress was made with options on decarbonising the construction of new projects. We researched and approved the implementation of low carbon concrete for use at Whitelaw Brae. However, unfortunately this could not be implemented, as the carbon saved by the low carbon concrete was outweighed by the impact of the required delay to the project reaching operations. We continue to seek innovative ways to reduce the carbon footprint of our construction projects.</p> <p>Completed our third consecutive year of comprehensive scope 3 emissions estimates across all relevant categories and published in Thrive's third climate report.</p>	Environment
Recycle or repurpose (as far as is reasonably practical) materials from major decommissioned equipment	Reflected on what we learned from our two sites that previously underwent overhauls - Sigurd and Ness Point. Waste impacts were minimised by refurbishing and reselling components where possible, or otherwise recycling or repurposing components (e.g. turning blades into bike shelters). Learnings from these projects are feeding into our approach around future equipment decommissioning. In	Environment

	2025 we also made introductions with a new provider specialising in repurposing and recycling solutions.	
Continue to provide funding to community energy groups	Kilbirnie community owned wind turbine is the first project to be funded by our new joint venture with the UK's leading social impact investor, Better Society Capital in 2025, and became operational in 2026.	Community
Better understand customer (borrower) outcomes by proactively monitoring for feedback.	Ongoing in 2026	Customers
<p>Commitments for next year:</p> <ul style="list-style-type: none"> • Better understand customer outcomes by proactively monitoring for feedback. We define customers as the borrowers we are lending to, rather than electricity consumers (ongoing) • Develop voluntary biodiversity management plans for at least two more Thrive Renewables project sites. (ongoing) • Continue to provide funding to community energy groups (ongoing) • Recycle or repurpose (as far as is reasonably practical) materials from major decommissioned equipment (ongoing) • Explore ways to reduce construction footprint of new projects in our pipeline, including potential use of lower carbon concrete and steel. (ongoing) • Monitor staff wellbeing through feedback survey (ongoing) 		

Thrive's impact is reported in detail in our annual report which is available to read [here](#).