

Modern slavery statement for the financial year ended 31 December 2024

Thrive Renewables connects people to sustainable energy. Thanks to thousands of investors – large and small – as at the date of this statement, we have funded a total of 44 renewable energy projects in the UK including wind, solar, hydro, battery storage, geothermal and tidal power generation.

Our Vision: We believe in the power of together. A world where everyone can be part of the clean energy generation.

Our mission: Putting money to work building new sustainable energy projects and empowering people to take action to address the climate emergency.

Our principal business areas are funding, acquisition, construction, and operation of clean energy generation projects. We have a team that works across the UK with our head office in Bristol as well as an independent board of directors.

In accordance with the Modern Slavery Act 2015, each year Thrive Renewables aims to voluntarily publish a modern slavery and human trafficking statement outlining our activities to align with the act within our company.

Thrive Renewables’ recruitment process is designed and managed to ensure all prospective employees are legally entitled to work in the UK. Once employed, there is a rigorous suite of policies designed to support and safeguard our employees.

Thrive Renewables often enters into contracts to procure site operations and maintenance, sustainable energy equipment and associated plant as well as goods and services from suppliers providing IT hardware, software and associated support, legal and professional services and facilities management.

Thrive Renewables is committed to taking reasonable steps to prevent slavery and human trafficking in its activities and those of its suppliers. Thrive Renewables recognises that whilst most of its suppliers are based within the UK and EU, it does on occasion use suppliers from outside these areas who may not be bound by the same rigour of legislation. We evaluate all new suppliers in accordance with Thrive Renewables’ Procurement Policy.

The table below shows the actions taken in the financial year ended 31 December 2024, and those actions proposed for the current financial year.

Update on 2024 – actions	2025 – proposed actions
<p>Action: Procure an e-learning package to be used across the business to raise awareness of the Modern Slavery Act 2015.</p> <p>Completed: E-learning module supplied to all staff and now forms part of the induction process.</p>	<p>Update and implement the supplier pre-qualification questionnaire to include questions on modern slavery</p>
<p>Action: Ensure that Modern Slavery is considered as part of Thrive</p>	

Renewables policy review process including our Whistleblowing Policy. Completed	Formalise our Modern Slavery practices into a written policy
Action: Work with existing suppliers to ensure they have Modern Slavery policies in place. Ongoing: Plan in place to engage with suppliers as part of wider 2025 engagement activity.	Engage with existing suppliers on modern slavery as part of wider 2025 engagement activity.
Action: review the Thrive Renewables procurement policy to include checks that potential suppliers have a Modern Slavery policy in place. Ongoing: Plan in place to update the supplier pre-qualification questionnaire to include questions on modern slavery	
Report progress on above actions to the Board of Directors Completed	

Reporting modern slavery and human trafficking

Modern slavery includes labour, sexual and criminal exploitation as well as domestic servitude.

Human trafficking is defined as facilitating the travel of another person with a view to exploitation, and includes travel within a country not just across international borders.

Anyone with concerns or suspicions regarding modern slavery practices or human trafficking within Thrive Renewables or its supply chain may email the company at info@thrivere Renewables.co.uk.

This statement has been approved by the Chair and Directors of Thrive Renewables plc.

Jo Butlin

Chair of Thrive Renewables plc

6 May 2025